

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 15, 2005

THE TJX COMPANIES, INC.
(Exact name of Registrant as specified in charter)

DELAWARE ----- (State or other jurisdiction of incorporation)	1-4908 ----- (Common File Number)	44-2207613 ----- (I.R.S. employer identification No.)
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770 Cochituate Road, Framingham, MA 01701

(Address of Principal Executive Offices) (Zip Code)

(508) 390-1000
Registrant's Telephone Number (including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

The information contained in this report is being furnished and shall not be deemed to be "filed" for purposes of Section 18 of, or otherwise regarded as filed under, the Securities Exchange Act of 1934, as amended (the "Exchange Act"), nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing:

On November 15, 2005, The TJX Companies, Inc. issued a press release which included financial results for the fiscal quarter ended October 29, 2005. The release is furnished as Exhibit 99.1 hereto.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(C) EXHIBITS

Exhibit Number	Description
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99.1 Press Release, dated November 15, 2005 of The TJX Companies, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

THE TJX COMPANIES, INC.

/s/ Jeffrey G. Naylor

Jeffrey G. Naylor
Senior Executive Vice President and
Chief Financial Officer

Dated: November 15, 2005

EXHIBIT INDEX

Exhibit Number	Description
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99.1	Press Release, dated November 15, 2005 of The TJX Companies, Inc.

The TJX Companies, Inc. Reports Third Quarter Fiscal 2006 Results

FRAMINGHAM, Mass.--(BUSINESS WIRE)--Nov. 15, 2005--The TJX Companies, Inc. (NYSE: TJX), the leading off-price retailer of apparel and home fashions in the U.S. and worldwide, today announced sales and earnings results for the third quarter ended October 29, 2005. Net sales for the third quarter were \$4.0 billion, a 6% increase over last year and consolidated comparable store sales were flat versus last year. Net income was \$171 million and diluted earnings per share were \$.36, compared with \$.40 per share in the prior year.

For the first nine months of fiscal 2006, net sales were \$11.3 billion, a 7% increase over last year, and year-to-date consolidated comparable store sales increased 1% over the prior year. Net income was \$444 million and diluted earnings per share were \$.91, versus \$.95 per share in the prior year.

Results for the third quarter and year-to-date periods include a one-time gain of approximately \$9 million pre-tax, or \$.01 per share, from the Company's portion of the recent Visa/Mastercard antitrust litigation settlement. Additionally, results for both periods reflect the negative impact of one-time items previously disclosed: approximately \$.01 per share related to the recent hurricanes (detailed below); exit costs and operating losses of approximately \$.015 per share associated with the Company's e-commerce business, and; costs of \$.01 per share associated with the resignation agreement between TJX and its former CEO.

Ben Cammarata, Chairman and Acting Chief Executive Officer of The TJX Companies, Inc., stated, "We were disappointed with our sales and earnings results in the third quarter, particularly with the performance of women's sportswear across all divisions. While business was hurt by unseasonably warm weather across much of the U.S., Canada and the U.K., we believe that there are areas of our off-price buying strategies in which better execution would benefit us. That said, we maintained healthy merchandise margins during the quarter, through disciplined inventory management, and expenses were well controlled. As we enter the holiday selling season, we remain focused on profitably growing sales across all of our businesses."

Sales by Business Segment

The Company's comparable store sales and net sales by division, in the third quarter, were as follows:

	Third Quarter Comparable Store Sales		Third Quarter Net Sales (\$ in millions)	
	FY2006	FY2005	FY2006	FY2005
Marmaxx(a)	0%	+2%	\$2,728	\$2,672
Winners/ HomeSense	+4%(US\$) -4%(C\$)	+10%(US\$) +4%(C\$)	\$398	\$351
T.K. Maxx	-5%(US\$) -4%(GBP)	+15%(US\$) +4%(GBP)	\$385	\$336
HomeGoods	+1%	-1%	\$292	\$249
A.J. Wright	+2%	+3%	\$159	\$129
Bob's Stores	NA	NA	\$80	\$81
TJX	0%	+4%	\$4,042	\$3,817

(a) Combination of T.J. Maxx and Marshalls

Margins

During the third quarter, the Company's gross margin rate was 24.2% of sales and the selling, general and administrative expenses rate was 17.0%. Both of these rates were unfavorable compared with last year, due to the de-levering effect of flat comparable store

sales, combined with the negative impact of the one-time items mentioned above. However, despite softer comparable store sales, merchandise margins in the third quarter were up slightly over last year. Additionally, selling, general and administrative expenses on a dollar basis were favorable to the Company's plan. The Company's pre-tax income was 6.9% of sales, down compared to the third quarter of last year.

Inventory

Total inventories as of October 29, 2005, were \$2.9 billion compared with \$2.8 billion at the same time last year. Consolidated inventories, on a per-store basis, including the warehouses, were down 6% from the prior year. At the Marmaxx division, average per store inventories, including the warehouses, were essentially in line with last year's levels. Including merchandise on order, Marmaxx's total inventory commitment was down on a per-store basis.

Share Repurchases

During the third quarter, the Company spent a total of \$125 million, retiring 5.8 million shares of TJX stock. Year-to-date, the Company has spent a total of \$515 million in repurchases of TJX stock and has retired a total of 22.2 million shares. As previously announced, during the third quarter, the Company's Board of Directors approved a new stock repurchase program that authorizes the repurchase of up to \$1 billion of TJX common stock from time to time. At current prices, this would represent approximately 10% of the Company's outstanding common shares. It remains the Company's plan to repurchase a total of \$600 million of TJX stock in fiscal 2006.

Impact of Hurricanes Katrina, Rita and Wilma

The Company's third quarter results were negatively impacted by Hurricanes Katrina, Rita and Wilma. Combined, these hurricanes negatively impacted earnings per share by approximately \$.01, including lost sales, the self-insured portion of property damage, and costs incurred to assist the Company's employees. As a result of the hurricanes, a total of 130 stores were closed for various periods of time during the third quarter.

2005 Outlook

For the fourth quarter, the Company continues to expect earnings per share in the range of \$.41 to \$.43 with a comparable store sales increase of 1% to 2% both on a consolidated basis and at Marmaxx. Based on its fourth quarter guidance, the Company now expects earnings per share for the full fiscal 2006 year to be in the range of \$ 1.32 to \$ 1.34. This estimate does not reflect the impact of expensing stock options, which the Company is required to implement in the first quarter of fiscal 2007.

Stores by Concept

During the quarter, the Company netted a total of 89 stores. Year-to-date, the Company has netted 147 stores. As of the end of the quarter, the Company had increased square footage by 9% over the same period, last year.

	Store Locations Third Quarter		Square Feet Third Quarter (in millions)	
	Beginning	End	Beginning	End
T.J. Maxx	777	795	23.1	23.7
Marshalls	700	718	22.0	22.7
Winners	167	172	4.9	5.1
HomeSense	47	57	1.1	1.4
HomeGoods	230	244	5.7	6.1
T.K. Maxx	184	197	5.3	5.9
A.J. Wright	143	152	3.7	3.9
Bob's Stores	34	36	1.5	1.6

TJX	2,282	2,371	67.4	70.3
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About The TJX Companies, Inc.

The TJX Companies, Inc. is the leading off-price retailer of apparel and home fashions in the U.S. and worldwide. The Company operates 795 T.J. Maxx, 718 Marshalls, 244 HomeGoods, and 152 A.J. Wright stores, as well as 36 Bob's Stores, in the United States. In Canada, the Company operates 172 Winners and 57 HomeSense stores, and in Europe, 197 T.K. Maxx stores. TJX's press releases and financial information are also available on the Internet at www.tjx.com.

Third Quarter Fiscal 2006 Earnings Conference Call

At 11:00 a.m. ET today, Ben Cammarata, Chairman and Acting CEO of TJX, and Carol Meyrowitz, President of TJX, will hold a conference call with stock analysts to discuss third quarter results, operations and business trends for the Company and its divisions. A real-time webcast of the call will be available at www.tjx.com. A replay of the call will also be available at www.tjx.com or by dialing (888) 667-5780 through Tuesday, November 22, 2005.

November 2005 Sales Recording

Additionally, the Company expects to release its November 2005 sales on Thursday, December 1, 2005, at approximately 8:15 a.m. ET. Concurrent with that press release, a recorded message with more detailed information regarding TJX's November sales results, operations and business trends will be available via the Internet at www.tjx.com, or by calling (703) 736-7248 through Thursday, December 8, 2005.

Archived versions of the Company's recorded messages and conference calls are available at www.tjx.com after they are no longer available by telephone.

Forward-looking Statements

SAFE HARBOR STATEMENTS UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: Various statements made in this release are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future, including projections of earnings per share and same store sales, are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: our ability to continue successful expansion of our store base; risks of expansion; our ability to successfully implement our opportunistic inventory strategies and to effectively manage our inventories; consumer confidence, demand, spending habits and buying preferences; effects of unseasonable weather; competitive factors; factors affecting availability of store and distribution center locations on suitable terms; factors affecting our recruitment and employment of associates; factors affecting expenses; success of our acquisition and divestiture activities; our ability to successfully implement technologies and systems and protect data; our ability to continue to generate adequate cash flows; general economic conditions, including gasoline prices; potential disruptions due to wars, natural disasters and other events beyond our control; changes in currency and exchange rates; import risks; adverse outcomes for any significant litigation; changes in laws and regulations and accounting rules and principles; effectiveness of internal controls; and other factors that may be described in our filings with the Securities and Exchange Commission. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.

THE TJX COMPANIES, INC. AND CONSOLIDATED SUBSIDIARIES
 FINANCIAL SUMMARY
 (Unaudited)
 (Dollars In Thousands Except Per Share Amounts)

Thirteen Weeks Ended

 October 29, October 30,

	2005	2004
Net sales	\$4,041,912	\$3,817,350
Cost of sales, including buying and occupancy costs	3,065,064	2,857,105
Selling, general and administrative expenses	687,385	625,987
Interest expense, net	10,119	7,134
Income before provision for income taxes	279,344	327,124
Provision for income taxes	108,181	126,269
Net income	\$ 171,163	\$ 200,855
Diluted earnings per share:		
Net income	\$.36	\$.40
Cash dividends declared per share	\$.06	\$.045
Weighted average shares for diluted earnings per share computation (See Note 1)	483,020,770	506,919,926

THE TJX COMPANIES, INC. AND CONSOLIDATED SUBSIDIARIES
FINANCIAL SUMMARY
(Unaudited)
(Dollars In Thousands Except Per Share Amounts)

	Thirty-Nine Weeks Ended	
	October 29, 2005	October 30, 2004
Net sales	\$11,341,608	\$10,584,374
Cost of sales, including buying and occupancy costs	8,647,969	8,004,658
Selling, general and administrative expenses	1,947,014	1,764,212
Interest expense, net	24,072	20,710
Income before provision for income taxes	722,553	794,794
Provision for income taxes	278,905	307,585
Net income	\$ 443,648	\$ 487,209
Diluted earnings per share:		
Net income	\$.91	\$.95
Cash dividends declared per share	\$.18	\$.135
Weighted average shares for diluted earnings per share computation (See Note 1)	491,647,820	514,968,366

THE TJX COMPANIES, INC. AND CONSOLIDATED SUBSIDIARIES
CONDENSED BALANCE SHEETS
(Unaudited)
(In Millions)

	October 29, 2005	October 30, 2004
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 201.0	\$ 143.4
Accounts receivable and other current assets	401.7	338.5
Merchandise inventories (See Note 2)	2,913.5	2,777.4

Total current assets	3,516.2	3,259.3
	-----	-----
Property and capital leases, net of depreciation	1,988.8	1,739.0
Other assets	117.7	111.9
Goodwill and tradename, net of amortization	183.5	183.6
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TOTAL ASSETS	\$5,806.2	\$5,293.8
	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Short-term debt	\$ 449.7	\$ -
Current installments of long-term debt	-	100.0
Accounts payable (See Note 2)	1,473.8	1,570.0
Accrued expenses and other current liabilities	1,083.3	921.7
	-----	-----
Total current liabilities	3,006.8	2,591.7
	-----	-----
Other long-term liabilities	537.8	403.6
Non-current deferred income taxes, net	154.2	176.3
Long-term debt	576.0	571.7
Shareholders' equity	1,531.4	1,550.5
	-----	-----
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$5,806.2	\$5,293.8
	=====	=====

THE TJX COMPANIES, INC. AND CONSOLIDATED SUBSIDIARIES
CONDENSED STATEMENTS OF CASH FLOWS
(Unaudited)
(In Millions)

	Thirty-Nine Weeks Ended	
	October 29, 2005	October 30, 2004
	-----	-----
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 443.6	\$ 487.2
Depreciation and amortization	232.9	205.1
Deferred income tax provision	(4.3)	54.6
(Increase) in accounts receivable and other current assets	(143.4)	(75.5)
(Increase) in merchandise inventories (See Note 2)	(562.7)	(814.5)
Increase in accounts payable (See Note 2)	198.9	598.7
Increase in accrued expenses and other liabilities	298.4	201.1
Other, net	43.2	37.9
	-----	-----
Net cash provided by operating activities	506.6	694.6
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES:		
Property additions	(401.5)	(286.4)
Other	.5	.5
	-----	-----
Net cash (used in) investing activities	(401.0)	(285.9)
	-----	-----
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings of short-term debt	449.7	-
Principal payments on long-term debt	(100.0)	(5.0)
Payments for repurchase of common stock	(517.3)	(490.9)
Cash dividends paid	(77.8)	(61.7)
Other	31.6	47.4
	-----	-----
Net cash (used in) financing activities	(213.8)	(510.2)

Effect of exchange rate changes on cash	2.0	(1.5)
Net (decrease) in cash and cash equivalents	(106.2)	(103.0)
Cash and cash equivalents at beginning of year	307.2	246.4
Cash and cash equivalents at end of period	\$ 201.0	\$ 143.4

THE TJX COMPANIES, INC. AND CONSOLIDATED SUBSIDIARIES
SELECTED INFORMATION BY MAJOR BUSINESS SEGMENT
(Unaudited)
(In Thousands)

	Thirteen Weeks Ended	
	October 29, 2005	October 30, 2004
Net sales:		
Marmaxx	\$2,727,759	\$2,671,889
Winners and HomeSense	398,081	351,347
T.K. Maxx	385,069	335,828
HomeGoods	292,315	248,738
A.J. Wright	158,582	128,688
Bob's Stores	80,106	80,860
	\$4,041,912	\$3,817,350
Segment profit or (loss):		
Marmaxx	\$ 251,104	\$ 284,329
Winners and HomeSense	52,237	39,002
T.K. Maxx	22,679	29,828
HomeGoods	8,053	11,753
A.J. Wright	(2,466)	(5,773)
Bob's Stores	(6,736)	(2,392)
	324,871	356,747
General corporate expense	35,408	22,489
Interest expense, net	10,119	7,134
Income before provision for income taxes	\$ 279,344	\$ 327,124
Stores in operation end of period:		
T.J. Maxx	795	767
Marshalls	718	695
Winners	172	167
HomeGoods	244	206
T.K. Maxx	197	160
A.J. Wright	152	121
HomeSense	57	39
Bob's Stores	36	33
Total	2,371	2,188

THE TJX COMPANIES, INC. AND CONSOLIDATED SUBSIDIARIES
SELECTED INFORMATION BY MAJOR BUSINESS SEGMENT
(Unaudited)
(In Thousands)

	Thirty-Nine Weeks Ended	
	October 29, 2005	October 30, 2004
Net sales:		
Marmaxx	\$ 7,828,656	\$ 7,535,275
Winners and HomeSense	1,028,020	913,538
T.K. Maxx	1,030,315	874,501
HomeGoods	810,058	697,249
A.J. Wright	445,204	357,796

Bob's Stores	199,355	206,015
	-----	-----
	<u>\$11,341,608</u>	<u>\$10,584,374</u>
	=====	=====
Segment profit or (loss):		
Marmaxx	\$ 730,345	\$ 758,825
Winners and HomeSense	85,148	84,496
T.K. Maxx	32,822	41,304
HomeGoods	4,976	16,288
A.J. Wright	(7,013)	(11,965)
Bob's Stores	(22,002)	(9,373)
	-----	-----
	824,276	879,575
General corporate expense	77,651	64,071
Interest expense, net	24,072	20,710
	-----	-----
Income before provision for income taxes	\$ 722,553	\$ 794,794
	=====	=====
Stores in operation end of period:		
T.J. Maxx	795	767
Marshalls	718	695
Winners	172	167
HomeGoods	244	206
T.K. Maxx	197	160
A.J. Wright	152	121
HomeSense	57	39
Bob's Stores	36	33
	-----	-----
Total	2,371	2,188
	=====	=====

The TJX Companies, Inc. and Consolidated Subsidiaries

Notes To Consolidated
Condensed Financial Statements

- In our fourth quarter reporting period ended January 29, 2005, we began to calculate diluted earnings per share in accordance with EITF Issue No. 04-08, "The Effect of Contingently Convertible Debt on Diluted Earnings per Share." This accounting pronouncement impacts the company's treatment for earnings per share purposes, of its \$517.5 million zero coupon convertible subordinated notes issued in February 2001. These notes are convertible into 16.9 million shares of common stock of TJX if the sale price of our stock reaches certain levels or other contingencies are met. EITF Issue No. 04-08 requires that shares associated with contingently convertible debt be included in diluted earnings per share computations regardless of whether contingent conversion conditions have been met. EITF Issue No. 04-08 also requires that diluted earnings per share for all prior periods be restated to reflect this change. As a result, diluted earnings per share reflect the assumed conversion of our convertible subordinated notes. This change reduces diluted earnings per share by \$.01 per share for the third quarters ended October 29, 2005 and October 30, 2004 and by \$.02 and \$.03 for the nine months ended October 29, 2005 and October 30, 2004, respectively.
- Effective with the third quarter ended October 30, 2004, we began to accrue for inventory purchase obligations at the time the inventory is shipped rather than when received and accepted by TJX. As a result, at October 29, 2005 and at October 30, 2004 we recorded increases of \$293 million and \$202 million, respectively, to merchandise inventory on our balance sheet, to reflect this in-transit inventory, as well as an equal increase to accounts payable at those dates. Periods prior to October, 2004 have not been adjusted for this change. This accrual for inventory in transit affects only the reported levels of inventory and accounts payable on the balance sheet, and has no impact on our operating results, cash flows, liquidity or shareholders' equity.
- During the nine months ended October 29, 2005, TJX repurchased 22.2 million shares of its common stock at a cost of \$514.7 million. During the third quarter ended October 29, 2005, TJX repurchased 5.8 million shares of its common stock, at a cost of \$125.0 million. Through October 29, 2005, under its current \$1 billion multi-year stock repurchase program, TJX has repurchased 39.9 million shares of its common stock at a cost of \$921.3 million. In October, 2005, TJX announced that its Board of Directors had

approved a new multi-year program for the repurchase of an additional \$1 billion of TJX common stock.

CONTACT: The TJX Companies, Inc.
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