

The TJX Companies, Inc. Positions Senior Management Team for Future Growth

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FRAMINGHAM, Mass.--(BUSINESS WIRE)--Feb. 1, 2007--The TJX Companies, Inc. (NYSE:TJX), the leading off-price retailer of apparel and home fashions in the U.S. and worldwide, today announced that it has repositioned its senior management team to support the Company's future growth. These changes, which are effective immediately, include promotions at the corporate level as well as at the Company's Marmaxx, HomeGoods and A.J. Wright divisions.

Carol Meyrowitz, President and Chief Executive Officer of The TJX Companies, Inc., commented, "I am delighted with the senior management changes we are announcing today. As I begin my tenure as TJX's CEO, I have great confidence that our senior management team gives us the ability to combine deep, off-price experience within TJX with fresh ideas and approaches that will serve us well as we grow in the future."

Meyrowitz continued, "I am genuinely pleased to have so many people who have been with TJX for years, move into positions of greater responsibility, and to welcome the talented individuals who have recently joined us. I look forward to working with this top-notch team in leading TJX to a bright and successful future."

TJX announced the following senior management changes:

Ernie Herrman has been promoted to Senior Executive Vice President, TJX, from Executive Vice President, and will remain President, The Marmaxx Group, the Company's largest division.

Paul Sweetenham has been promoted to Senior Executive Vice President, TJX, Group President, Europe, from his position of President, T.K. Maxx Europe.

Jerome Rossi has been promoted to Senior Executive Vice President, Group President, TJX, from his post of Senior Executive Vice President, Chief Operating Officer, The Marmaxx Group.

Richard Sherr has been promoted to Senior Executive Vice President, Chief Operating Officer, The Marmaxx Group from his position of Executive Vice President, Chief Merchandising Officer at The Marmaxx Group.

Nan Stutz has been promoted to President of the Company's HomeGoods division, having held the post of Executive Vice President, Merchandising, Planning and Marketing at HomeGoods.

Celia Clancy has been named President of the Company's A.J. Wright division. Ms. Clancy has just recently joined TJX. She most recently served as Senior Operations Consultant, specializing in retail and consumer goods for Cerberus Capital Management and spent eight years at Wal-Mart Stores, Inc. in senior merchant roles.

Ann McCauley has been promoted to Executive Vice President, TJX, General Counsel, from her post of Senior Vice President, General Counsel.

Biographies

Ernie Herrman, 46, has served as Executive Vice President, TJX and President of The Marmaxx Group, since 2005. Prior to that role, he was Chief Operating Officer, The Marmaxx Group. Prior to that appointment, Mr. Herrman was Executive Vice President, Merchandising, The Marmaxx Group, since 2001 and held a series of senior merchandising positions of increasing responsibility since joining TJX as a buyer in 1989.

Paul Sweetenham, 42, became President, T.K. Maxx Europe in 2006 and President, T.K. Maxx in 2001. Previously, he served as T.K. Maxx Senior Vice President, General Merchandise Manager with the added responsibility of Marketing.

Prior to that, he held a series of senior merchant roles of increasing responsibility at T.K. Maxx including Vice President, General Merchandise Director. Mr. Sweetenham joined T.K. Maxx in 1993 as Head of Retail Operations.

Jerome Rossi, 63, was appointed Senior Executive Vice President, Chief Operating Officer, The Marmaxx Group in 2005. Previously, he was President of HomeGoods since 2000. Prior to that post, he served as Executive Vice President, The Marmaxx Group, overseeing Store Operations, Human Resources, and Distribution Services from 1996 - 2000. Before that role, he was President and Chief Operating Officer of Marshalls since 1990, when he joined that chain.

Richard Sherr, 49, was appointed Executive Vice President, Chief Merchandising Officer, The Marmaxx Group, in 2005. In 2004, he was named Executive Vice President, Merchandising, The Marmaxx Group and previous to that, Senior Vice President, Merchandising, The Marmaxx Group since 2001, and held a series of senior merchandising positions of increasing responsibility since joining TJX as a buyer in 1992.

Nan Stutz, 49, was Executive Vice President of Merchandising, Planning and Marketing of HomeGoods since February 2006. Prior to her appointment to that post, she served in senior merchandising positions for HomeGoods and The Marmaxx Group since 2002, including Senior Vice President, Merchandising, Planning and Marketing. Ms. Stutz joined HomeGoods from The Marmaxx Group and began her career with the Company at TJX's former Hit or Miss division, which she joined in 1990.

Celia Clancy, 50, most recently served as Senior Operations Consultant, specializing in retail and consumer goods for Cerberus Capital Management. Previously, Ms. Clancy spent eight years at Wal-Mart Stores, Inc., in senior merchant roles, including apparel and brand strategy. Ms. Clancy also has held senior merchant and merchant positions at two former New England retail chains, Bradlees Department Stores and Filene's Department Stores respectively.

Ann McCauley, 56, was named Senior Vice President, Legal in 2004 and was additionally named General Counsel in 2005. Prior to that, she served as Vice President, Legal, TJX since 1992, and previously held a series of legal positions of increasing responsibility since joining TJX as an attorney in 1985.

About The TJX Companies, Inc.

The TJX Companies, Inc. is the leading off-price retailer of apparel and home fashions in the U.S. and worldwide. The Company operates 821 T.J. Maxx, 748 Marshalls, 270 HomeGoods, and 129 A.J. Wright stores, as well as 36 Bob's Stores, in the United States. In Canada, the Company operates 184 Winners and 68 HomeSense stores, and in Europe, 212 T.K. Maxx stores. TJX's press releases and financial information are also available on the Internet at www.tjx.com.

SAFE HARBOR STATEMENTS UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995:

Various statements made in this release are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future, including projections of earnings per share and same store sales, are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: the results and effects of the intrusion into our computer system including the outcome of our investigation, the extent of customer information compromised and consequences to our business including effects on sales and liabilities and costs in connection with this intrusion; our ability to successfully expand our store base and increase same store sales; risks of expansion and costs of contraction; our ability to successfully implement our opportunistic inventory strategies and to effectively manage our inventories; successful advertising and promotion; consumer confidence, demand, spending habits and buying preferences; effects of unseasonable weather; competitive factors; factors affecting availability of store and distribution center locations on suitable terms; factors affecting our recruitment and employment of associates; factors affecting expenses; success of our acquisition and divestiture activities; our ability to successfully implement technologies and systems and protect data; our ability to continue to generate adequate cash flows; availability and cost of financing; general economic conditions, including gasoline prices; potential disruptions due to wars, natural disasters and other events beyond our control; changes in currency and exchange rates; import risks; adverse outcomes for any significant litigation; changes in laws and regulations and accounting rules and principles; adequacy of reserves; closing adjustments; effectiveness of internal

controls; and other factors that may be described in our filings with the Securities and Exchange Commission. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.

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