



## The TJX Companies, Inc. Announces 20% Increase in Common Stock Dividend

April 4, 2017

FRAMINGHAM, Mass.--(BUSINESS WIRE)--Apr. 4, 2017-- The TJX Companies, Inc. (NYSE:TJX), the leading off-price retailer of apparel and home fashions in the U.S. and worldwide, today announced that its Board of Directors has raised the amount of its quarterly dividend by 20% from the last dividend paid. The Board declared a regular quarterly dividend in the amount of \$.3125 per share, payable June 1, 2017, to shareholders of record on May 11, 2017.

Ernie Herrman, Chief Executive Officer and President of The TJX Companies, Inc., stated, "I am pleased to report that our Board of Directors has approved a 20% increase in our quarterly dividend. This marks our 21<sup>st</sup> consecutive year of dividend increases. Over this period, the Company's dividend has grown at a compound annual rate of 23%. In addition, we plan to continue our significant share buyback program, with approximately \$1.3 to \$1.8 billion of repurchases planned for Fiscal 2018. With our tremendous cash flow and financial strength, we remain committed to returning cash to shareholders while simultaneously reinvesting in the business to support our growth goals. These actions underscore our confidence in our ability to continue to deliver strong, profitable sales and cash flow, and generate superior financial returns."

### **About The TJX Companies, Inc.**

The TJX Companies, Inc. is the leading off-price retailer of apparel and home fashions in the U.S. and worldwide. As of January 28, 2017, the end of the Company's fiscal year, the Company operated a total of 3,812 stores in nine countries, the United States, Canada, the United Kingdom, Ireland, Germany, Poland, Austria, the Netherlands, and Australia, and three e-commerce sites. These include 1,186 T.J. Maxx, 1,035 Marshalls, 579 HomeGoods and 12 Sierra Trading Post stores, as well as [tjmaxx.com](http://tjmaxx.com) and [sierratradingspost.com](http://sierratradingspost.com) in the United States; 255 Winners, 106 HomeSense, and 57 Marshalls stores in Canada; 503 T.K. Maxx and 44 HomeSense stores, as well as [tkmaxx.com](http://tkmaxx.com), in Europe; and 35 Trade Secret stores in Australia. TJX's press releases and financial information are also available at [tjx.com](http://tjx.com).

### **Important Information at Website**

The Company routinely posts information that may be important to investors in the Investor Information section at [tjx.com](http://tjx.com). The Company encourages investors to consult that section of its website regularly.

### **Forward-looking Statement**

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: Various statements made in this release are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: execution of buying strategy and inventory management; operational and business expansion and management of large size and scale; consumer trends and preferences; various marketing efforts; competition; quality and availability of personnel; labor costs and workforce challenges; data security; information systems and new technology; economic conditions and consumer spending; adverse or unseasonable weather; disruptions in the second half of the fiscal year; serious disruptions or catastrophic events; corporate and retail banner reputation; quality, safety and other issues with merchandise; compliance with laws, regulations and orders and changes in laws, regulations and applicable accounting principles and interpretations; expanding international operations; sourcing and moving merchandise internationally; commodity availability and pricing or increases in utility, transportation or logistics costs; fluctuations in currency exchange rates; fluctuations in quarterly operating results and market expectations; mergers, acquisitions, or business investments and divestitures, closings or business consolidations; outcomes of litigation, legal proceedings and other legal or regulatory matters; tax matters; real estate activities; cash flow and other factors that may be described in our filings with the Securities and Exchange Commission. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.



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