



The TJX Companies, Inc. Elects Jackwyn Nemerov to Board of Directors

November 29, 2016

FRAMINGHAM, Mass.--(BUSINESS WIRE)--Nov. 29, 2016-- The TJX Companies, Inc. (NYSE:TJX), the leading off-price retailer of apparel and home fashions in the U.S. and worldwide, announced today that Jackwyn Nemerov has been elected to its Board of Directors.

Ms. Nemerov, 65, is the former President and Chief Operating Officer of Ralph Lauren Corporation, a position she held from November 2013 to November 2015, and previously served as its Executive Vice President. During her 12-year tenure with Ralph Lauren, from 2004 through her retirement in 2015, Ms. Nemerov led the Wholesale, Retail, Worldwide Licensing, and International businesses along with the full scope of company operations across Design, Merchandising, Marketing, Sourcing, Manufacturing, Supply Chain, and E-commerce. She also served on the Ralph Lauren Board of Directors from 2007 to 2015. Ms. Nemerov's longstanding relationship with Ralph Lauren began during her 17-year executive career at Jones Apparel Group. At that company, she served as the President and Chief Operating Officer from 1998 to 2002, and earlier as a divisional President leading the Jones New York, Jones New York Sport, licensed Lauren by Ralph Lauren, and Gloria Vanderbilt for Murjani Group businesses. Prior to joining Jones Apparel Group, Ms. Nemerov held multiple roles within the retail industry.

Carol Meyrowitz, Executive Chairman of the Board of The TJX Companies, Inc., stated, "We could not be more pleased to welcome Jacki to our Board of Directors. With her deep retail experience, spanning 40 years, she has led premium, growing brands and operated profitable businesses in a highly competitive marketplace. We see Jacki's expertise in brand building, marketing, supply chain, and e-commerce as an excellent complement to our Board. We very much look forward to working with her as we continue to grow TJX to become a \$40 billion company and beyond."

About The TJX Companies, Inc.

The TJX Companies, Inc. is the leading off-price retailer of apparel and home fashions in the U.S. and worldwide. As of October 29, 2016, the end of the Company's third quarter, the Company operated a total of 3,785 stores in nine countries, the United States, Canada, the United Kingdom, Ireland, Germany, Poland, Austria, the Netherlands, and Australia, and three e-commerce sites. These include 1,179 T.J. Maxx, 1,027 Marshalls, 568 HomeGoods, and 11 Sierra Trading Post stores, as well as tjmaxx.com and sierratradingpost.com in the United States; 255 Winners, 106 HomeSense, and 57 Marshalls stores in Canada; 503 T.K. Maxx and 44 HomeSense stores, as well as tkmaxx.com, in Europe; and 35 Trade Secret stores in Australia. TJX's press releases and financial information are also available at tjx.com.

Important Information at Website

The Company routinely posts information that may be important to investors in the Investor Information section at www.tjx.com. The Company encourages investors to consult that section of its website regularly.

Forward-looking Statement

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: Various statements made in this release are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: execution of buying strategy and inventory management; operational and business expansion and management of large size and scale; customer trends and preferences; various marketing efforts; competition; personnel recruitment, training and retention; labor costs and workforce challenges; data security; information systems and new technology; economic conditions and consumer spending; adverse or unseasonable weather; serious disruptions or catastrophic events; disruptions in the second half of the fiscal year; corporate and retail banner reputation; quality, safety and other issues with merchandise; expanding international operations; merchandise importing; commodity availability and pricing; fluctuations in currency exchange rates; fluctuations in quarterly operating results and market expectations; mergers, acquisitions, or business investments and divestitures, closings or business consolidations; compliance with laws, regulations and orders and changes in laws, regulations and applicable accounting standards; outcomes of litigation, legal proceedings and other legal or regulatory matters; tax matters; real estate activities; cash flow and other factors that may be described in our filings with the Securities and Exchange Commission. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.



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The TJX Companies, Inc.
Debra McConnell
Global Communications
(508) 390-2323