



## **The TJX Companies, Inc. Reports Strong 8% April 2013 Comp Sales Increase; Now Expects Q1 EPS Range of \$.61 to \$.62**

May 9, 2013

FRAMINGHAM, Mass.--(BUSINESS WIRE)--May. 9, 2013-- The TJX Companies, Inc. (NYSE: TJX) today reported April 2013 sales results. Sales for the four-week period ended May 4, 2013, were \$2.0 billion, up 9% over the \$1.8 billion achieved during the four-week period ended April 28, 2012. For the 13-week period ended May 4, 2013, sales reached \$6.2 billion, a 7% increase over the \$5.8 billion achieved during the 13-week period ended April 28, 2012. Consolidated comparable store sales for the four-week period ended May 4, 2013, increased 8%. For the 13-week, year-to-date period, consolidated comparable store sales increased 2% over last year's reported 8% increase.

Carol Meyrowitz, Chief Executive Officer of The TJX Companies, Inc., stated, "We are pleased with our 8% consolidated comparable store sales increase in April, which was at the high end of our expectations. Both in April and the first quarter, our consolidated comp sales increases were achieved over strong growth last year. Customer traffic drove comp increases at all divisions, as consumers responded to our extremely fresh selections of branded spring apparel. With strong sales and margins, we are further narrowing our first quarter earnings per share expected range to \$.61-\$62. This would represent a very solid increase over last year's first quarter, which had the highest EPS growth of that year. As we enter the second quarter, May is off to a strong start and our inventory levels are in an excellent position for us to buy into the enormous amount of quality opportunities we are seeing in the marketplace."

### **About The TJX Companies, Inc.**

The TJX Companies, Inc. is the leading off-price retailer of apparel and home fashions in the U.S. and worldwide. The Company operates 1,047 T.J. Maxx, 911 Marshalls, 426 HomeGoods and 4 Sierra Trading Post stores as well as [SierraTradingPost.com](http://SierraTradingPost.com) in the United States; 226 Winners, 89 HomeSense, and 21 Marshalls stores in Canada; and 352 T.K. Maxx and 24 HomeSense stores in Europe. TJX's press releases and financial information are also available at [www.tjx.com](http://www.tjx.com).

### **April 2013 Sales Recorded Call**

A recorded message with more detailed information regarding TJX's April 2013 sales, operations and business trends is available at [www.tjx.com](http://www.tjx.com), or by calling (703) 736-7248 through Thursday, May 16, 2013. As a reminder, after today's sales release, the Company will no longer report monthly sales and will be reporting on a quarterly basis.

### **First Quarter Fiscal 2014 Conference Call**

The Company expects to release its first quarter earnings on Tuesday, May 21, 2013, before 9:30 a.m. ET. At 11:00 a.m. ET that day, Carol Meyrowitz, TJX's Chief Executive Officer, will hold a conference call with stock analysts to discuss the Company's first quarter Fiscal 2014 results, operations and business trends. A real-time webcast of the call will be available at [www.tjx.com](http://www.tjx.com). A replay of the call will also be available at [www.tjx.com](http://www.tjx.com) or by dialing (866) 367-5577 through Tuesday, May 28, 2013.

### **Important Information at Website**

The Company's recorded messages and conference calls are available at [www.tjx.com](http://www.tjx.com) after they are no longer available by telephone. The Company routinely posts information that may be important to investors in the Investor Information section at [www.tjx.com](http://www.tjx.com). The Company encourages investors to consult that section of its website regularly.

### **Forward-looking Statement**

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: Various statements made in this release are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: execution of buying strategy and inventory management; operational expansion and management of large size and scale; customer trends and preferences; market, banner, geographic and category expansion; marketing, advertising and promotional programs; competition; personnel recruitment and retention and costs of labor; global economic conditions and consumer spending; data security; information systems and new technology; seasonal influences; adverse or unseasonable weather; serious disruptions and catastrophic events; corporate and banner reputation; merchandise quality and safety; expanding international operations; merchandise importing; commodity pricing; fluctuations in currency exchange rates; fluctuations in quarterly operating results and market expectations; acquisitions, business investments and divestitures; compliance with laws, regulations and orders; changes in laws and regulations; outcomes of litigation, legal matters and proceedings; tax matters; real estate activities; cash flow and other factors that may be described in our filings with the Securities and Exchange Commission. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.



Source: The TJX Companies, Inc.

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