

# The TJX Companies, Inc. Reports Above-Plan January 2013 Comp Sales; Further Raises Fourth Quarter and Full Year EPS Outlook

February 7, 2013

FRAMINGHAM, Mass.--(BUSINESS WIRE)--Feb. 7, 2013-- The TJX Companies, Inc. (NYSE: TJX) today reported January 2013 sales results. Sales for the five-week fiscal period ended February 2, 2013, were \$1.9 billion compared with the \$1.4 billion achieved during the four-week period ended January 28, 2012. For the 53-week fiscal year ended February 2, 2013, sales reached \$25.9 billion, a 12% increase over the \$23.2 billion achieved during the 52-week fiscal year ended January 28, 2012.

Consolidated comparable store sales for the four-week period ended January 26, 2013, increased 3% over a 7% increase achieved in the comparable four-week period ended January 28, 2012. For the 13-week period ended January 26, 2013, fourth quarter consolidated comparable store sales increased 4% over the same period last year. For the 52-week, year-to-date period ended January 26, 2013, consolidated comparable store sales increased 7% over the same period last year.

Carol Meyrowitz, Chief Executive Officer of The TJX Companies, Inc., stated, "We are very pleased with our 3% consolidated comparable store sales increase in January, which was above our plan and achieved over 7% growth last year. Customer traffic once again drove this month's comp increases across the board, as consumers continue to be drawn to our great values on great fashions and brands. With strong sales and margins in January, we are once again raising our outlook for fourth quarter earnings per share to be approximately \$.80-\$.81, a 29%-31% increase over last year. For the full year, we are raising our guidance for earnings per share to be approximately \$2.53-\$2.54, which would represent 25-plus percent growth over the prior year for our \$25 billion-plus Company. As we begin a new fiscal year and transition into spring, our merchandise mix is extremely fresh and we are confident we will continue to attract more U.S. and international customers with our tremendous values."

#### About The TJX Companies, Inc.

The TJX Companies, Inc. is the leading off-price retailer of apparel and home fashions in the U.S. and worldwide. The Company operates 1,036 T.J. Maxx, 904 Marshalls, 415 HomeGoods and 4 Sierra Trading Post stores as well as <a href="SierraTradingPost.com">SierraTradingPost.com</a> in the United States; 222 Winners, 88 HomeSense, and 14 Marshalls stores in Canada; and 343 T.K. Maxx and 24 HomeSense stores in Europe. TJX's press releases and financial information are also available at <a href="www.tjx.com">www.tjx.com</a>.

### January and February 2013 Sales Recorded Calls

A recorded message with more detailed information regarding TJX's January 2013 sales, operations and business trends is available at <a href="https://www.tix.com">www.tix.com</a>, or by calling (703) 736-7248 through Thursday, February 14, 2013. The Company expects to release its February 2013 sales on Thursday, March 7, 2013, at approximately 8:15 a.m. ET. Concurrent with that press release, a recorded message with more detailed information regarding TJX's February sales, operations and business trends will be available at <a href="https://www.tix.com">www.tix.com</a>, or by calling (703) 736-7248 through Thursday, March 14, 2013.

## Fourth Quarter and Fiscal Year 2013 Conference Call

Additionally, the Company expects to release its Fiscal 2013 fourth quarter and year-end earnings on Wednesday, February 27, 2013, before 9:30 a.m. ET. At 11:00 a.m. ET that day, Carol Meyrowitz, TJX's Chief Executive Officer, will hold a conference call with stock analysts to discuss the Company's Fiscal 2013 results, operations and business trends, as well as expectations for Fiscal 2014. A real-time webcast of the call will be available at <a href="https://www.tix.com">www.tix.com</a>. A replay of the call will also be available at <a href="https://www.tix.com">www.tix.com</a>. A replay of the call will also be available at <a href="https://www.tix.com">www.tix.com</a>. A replay of the call will also be available at <a href="https://www.tix.com">www.tix.com</a>. Or by dialing (866) 367-5577 through Wednesday, March 6, 2013.

#### **Important Information at Website**

The Company's recorded messages and conference calls are available at <a href="www.tjx.com">www.tjx.com</a> after they are no longer available by telephone. The Company routinely posts information that may be important to investors in the Investor Information section at <a href="www.tjx.com">www.tjx.com</a>. The Company encourages investors to consult that section of its website regularly.

## **Forward-looking Statement**

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: Various statements made in this release are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend,

expect or believe may occur in the future are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: buying and inventory management; operational expansion and management of large size and scale; customer trends and preferences; market, banner, geographic and category expansion; marketing, advertising and promotional programs; competition; personnel recruitment and retention; global economic conditions and consumer spending; data security; information systems and technology; seasonal influences; adverse or unseasonable weather; serious disruptions and catastrophic events; corporate and banner reputation; merchandise quality and safety; international operations; merchandise importing; commodity pricing; foreign currency exchange rates; fluctuations in quarterly operating results; market expectations; acquisitions and divestitures and the success of transitions; compliance with laws, regulations and orders; changes in laws and regulations; outcomes of litigation, legal matters and proceedings; tax matters; real estate activities; cash flow and other factors that may be described in our filings with the Securities and Exchange Commission. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.

Source: The TJX Companies, Inc.

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